



## ORISSA BENGAL CARRIER LTD

CIN:-U63090CT1994PLC008732

Regd. Office:JiwanBima Marg, Pandri, Raipur (C.G)-492001

Website:-[www.obclimited.com](http://www.obclimited.com)

E-mail:-[raipur@obclimited.com](mailto:raipur@obclimited.com)

Ph. No. 0771-2281311

Date: 28/05/2018

To  
Department of Corporate Services,  
Bombay Stock Exchange Limited, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Sub: Outcome of Board Meeting held on 28<sup>th</sup> May, 2018.

Ref: Scrip ID/Code: OBCL/541206

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we here inform that the Board of Directors of Company at its meeting held on Monday, 28<sup>th</sup> May, 2018, has inter alia:

1. Approved the Audited financial Results of the Company for the half year and year ended 31st March, 2018 alongwith the Auditor's Report and Directors Report thereon.
2. Subject to the approval of Shareholders in the ensuing Annual General Meeting, approved the increment of remuneration of Shri Ratan Kumar Agrawal (DIN: 01608584), Managing Director of the Company.
3. Subject to the approval of Shareholders in the ensuing Annual General Meeting, appointed Shri Manoj Kumar Agrawal as a Whole Time Director (DIN:01590282) and increased his remuneration.
4. Subject to the approval of Shareholders in the ensuing Annual General Meeting, appointed Shri Ravi Agrawal (DIN: 01392652) as a Whole Time Director of the Company and fixed his remuneration thereof.
5. Subject to the approval of Shareholders in the ensuing Annual General Meeting, fixed the Remuneration payable to Smt. Shakuntala Devi Agrawal, Non-Executive Director of the Company.
6. Convening of the 23<sup>rd</sup> Annual General Meeting of the Company on 09<sup>th</sup> July, 2018.
7. Closure of the Register of Members and Share Transfer Books of the Company (Book Closure) from 05<sup>th</sup> July, 2018 to 09<sup>th</sup> July, 2018.





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Pursuant to Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith, the following documents:

- a) Statement Showing the Audited Financial Results for the half year and year ended March 31, 2018; and
- b) Statement of Assets and Liabilities
- c) Auditor Report on the Audited Financial Results.
- d) Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended with regard to Audit Report with unmodified opinion.

The said Meeting was commenced at 04:00 PM and Concluded at 08:40 PM.

Kindly take the above on record

Yours faithfully,

For, ORISSA BENGAL CARRIER LTD

A handwritten signature in blue ink, appearing to be 'Pooja Jain', written over a faint circular stamp.

Pooja Jain  
Company Secretary  
M. No. 52045







# AGRAWAL & PANSARI

CHARTERED ACCOUNTANTS

Add:- 2<sup>nd</sup> Floor M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.)  
Phn:- 0771-4700560, email- Pansari\_ca@yahoo.com

**Auditor's Report On Half Yearly Financial Results and Year to Date Results of Orissa Bengal Carrier Limited, Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Orissa Bengal Carrier Limited  
Jiwan Bima Marg, Pandri,  
Raipur (C.G.)-492001.

We have audited the half yearly financial results of Orissa Bengal Carrier Limited ('the company')-(Listed on SME Exchange) for the half year ended 31<sup>st</sup> March, 2018 and the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibilities is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations, given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard: and
- (ii) give a true and fair view the net profit and other financial information for the half year ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 01<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

**For AGRAWAL & PANSARI.**  
Chartered Accountants

Firm Registration no.:- 003350C.



**SANSKR AGRAWAL**  
(Partner)  
Membership No.:429385.

Place: Raipur  
Date: 28/05/2018.



**ORISSA BENGAL CARRIER LIMITED**

(CIN:U63090CTI994PLC008732)

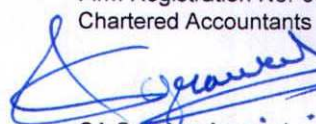
**FINANCIAL RESULTS FOR THE YEAR ENDED**

(Amount in Lacs)

PARTICULARS	Half Year Ended		Year Ended	
	Mrch-18	Sep-17	Mrch-18	March-17
	Audited	Audited	Audited	Audited
<b>I. Revenue from operations:</b>				
Gross Income from Transportation Business	22,082.14	16,356.84	38,438.98	21,285.06
<b>II. Other income</b>	148.11	82.42	230.53	111.38
<b>III. Total Revenue (I + II)</b>	<b>22,230.25</b>	<b>16,439.26</b>	<b>38,669.51</b>	<b>21,396.44</b>
<b>IV. Expenses:</b>				
Gross Transportation Expenses	20,867.57	15,335.45	36,203.02	19,642.94
Employee Benefits Expenses	145.43	188.26	333.69	268.31
Finance costs	154.21	174.53	328.74	252.39
Depreciation & Amortisation Expenses	247.28	217.17	464.45	326.20
Other expenses	303.90	74.61	378.51	322.94
	<b>21,718.39</b>	<b>15,990.02</b>	<b>37,708.41</b>	<b>20,812.78</b>
<b>V. Profit before Exceptional &amp; Extra-ordinary Items &amp; tax (III- IV)</b>	511.86	449.24	961.10	583.66
<b>VI. Exceptional Items</b>	-	-	-	-
<b>VII. Profit before Extra-ordinary Items &amp; tax (V- VI)</b>	<b>511.86</b>	<b>449.24</b>	<b>961.10</b>	<b>583.66</b>
<b>VIII. Extra-Ordinary Items</b>	-	-	-	-
<b>IX. PROFIT BEFORE TAX (VII-VIII)</b>	<b>511.86</b>	<b>449.24</b>	<b>961.10</b>	<b>583.66</b>
<b>X. TAX EXPENSE:</b>				
(1) Current year tax	162.76	147.00	309.76	158.82
(2) Deferred tax Liability /(Asset)	6.55	5.52	12.07	32.06
(3) Earlier Year Income Tax	1.18	-	1.18	-
<b>XI. Profit (Loss) for the period from continuing operations (after tax) (IX-X)</b>	<b>341.37</b>	<b>296.72</b>	<b>638.09</b>	<b>392.78</b>
<b>XII. Profit/(loss) from discontinuing operations</b>	-	-	-	-
<b>XIII. Tax expense of discontinuing operations</b>	-	-	-	-
<b>XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-
<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>341.37</b>	<b>296.72</b>	<b>638.09</b>	<b>392.78</b>
<b>XVI. Earnings per equity share:</b>				
(1) Basic (in Rs.)	6.19	17.21	17.66	22.78
(2) Diluted (in Rs.)	6.19	17.21	17.66	22.78
Significant Accounting Policies The accompanying notes form an integral part of the Financial Statements.				

This is the statement referred to in our report of ev

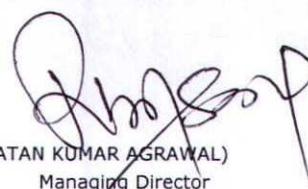
For, AGRAWAL & PANSARI  
Firm Registration No.-003350C  
Chartered Accountants



CA Sanskar Agrawal  
Partner  
(M.No.-429385)  
PLACE : RAIPUR  
DATE : 28/05/2018



For, Orissa Bengal Limited



(RATAN KUMAR AGRAWAL)  
Managing Director  
DIN: 01508318





**ORISSA BENGAL CARRIER LIMITED**  
(CIN:U63090CTI994PLC008732)

**BALANCE SHEET AS AT 31ST MARCH, 2018**

(Amount in Lacs)

PARTICULARS	Figures as at the end of 31ST MARCH'18	Figures as at the end of 31ST MARCH'17
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,551.88	172.43
(b) Reserves and surplus	1,938.94	2,680.30
(c) Money received against share warrants	-	-
	3,490.82	2,852.73
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	1,699.90	1,611.50
(b) Deferred tax liabilities (Net)	63.80	51.74
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
	1,763.70	1,663.24
<b>4 Current liabilities</b>		
(a) Short-term borrowings	1,104.11	796.42
(b) Trade payables	3,257.30	1,705.71
(c) Other current liabilities	524.45	400.18
(d) Short-term provisions	540.80	204.65
	5,426.66	3,106.96
<b>TOTAL</b>	<b>10,681.18</b>	<b>7,622.93</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	1,488.03	1,342.81
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	123.70	50.53
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	226.72	252.22
(e) Other non-current assets	32.47	-
	1,870.92	1,645.56
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	8,206.86	5,337.00
(d) Cash and cash equivalents	184.53	214.15
(e) Short-term loans and advances	418.07	425.49
(f) Other current assets	0.80	0.73
	8,810.26	5,977.37
<b>TOTAL</b>	<b>10,681.18</b>	<b>7,622.93</b>
Significant Accounting Policies The accompanying notes form an integral part of the Financial Statements.		

**This is the statement referred to in our report of even date.**

For, AGRAWAL & PANSARI  
Firm Registration No.-003350C.  
Chartered Accountants

*(Signature)*  
CA Sanskar Agrawal  
Partner



(M.No.-429385).  
PLACE : RAIPUR  
DATE : 28/05/2018

For, Orissa Bengal Limited

*(Signature)*  
(RATAN KUMAR AGRAWAL)  
Managing Director  
DIN: 01608318





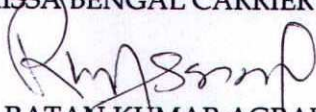
**ORISSA BENGAL CARRIER LTD**

**CIN: - U63090CT1994PLC008732**

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1. The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 28<sup>th</sup> May, 2018 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on the date.
2. The company is in the business of transportations/logistics and therefore, company business falls within a single business segment of transportations/logistics. Therefore disclosure under Accounting standard (AS) 17, Segment Reporting is not reported separately.
3. The figures of the half year ended 31.03.2018 are the balancing figures in respect of the financial year and the published half year figures ended on 30.09.2017
4. Figures for previous period/ year have been regrouped /recast wherever necessary.

For, ORISSA BENGAL CARRIER LTD

  
RATAN KUMAR AGRAWAL

Managing Director

DIN: 01608584





## ORISSA BENGAL CARRIER LTD

CIN:-U63090CT1994PLC008732

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Website:-[www.obclimited.com](http://www.obclimited.com)

E-mail:-raipur@obclimited.com

Ph. No. 0771-2281311

Date: 28/05/2018

To  
Department of Corporate Services,  
Bombay Stock Exchange Limited, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide Notification No. SSEBI/LADNRO/GN/2016-17/001 dated 25<sup>th</sup> May 2016 read with Circular No. CIR/CFD/CMD/56/206 dated 27<sup>th</sup> May, 2016.

Ref: Scrip ID/Code: OBCL/541206

Dear Sir/Madam,

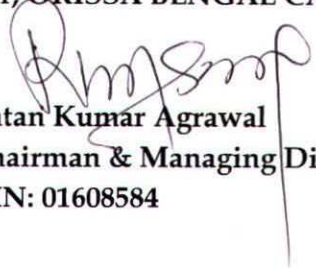
With reference to the above subject, I, Shri Ratan Kumar Agrawal, Chairman & Managing Director of Orissa Bengal Carrier Limited ("the Company"), having its Registered Office at Jiwan Bima Marg, Pandri, Raipur (C.G)-492001, do hereby declare that, the Statutory Auditors of the Company, M/s Pansari & Agrawal, Chartered Accountants (FRN : 003350C) have issued an Audit Report with unmodified Opinion on Audited Financial Results of the Company for the Half Year and Financial Year ended on 31<sup>st</sup> March, 2018.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide Notification No. SSEBI/LADNRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 read with Circular No. CIR/CFD/ CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take the above on record

Yours faithfully,

For, ORISSA BENGAL CARRIER LTD

  
Ratan Kumar Agrawal  
Chairman & Managing Director  
DIN: 01608584

